

Silver Ridge Park East Income Statement, January 2026

OPERATING

| January 2026 | | Year to Date | Annual | | |
|---------------------------|---|-------------------|-------------------|--------------------|-------------|
| Actual | Account | Actual | Budget | Variance | % |
| INCOME | | | | | |
| 60,500.00 | 06310 Dues Assessments | 242,000.00 | 242,000.00 | 0.00 | 100% |
| 180.00 | 06340 Administrative Assessments | 6,055.00 | 4,550.00 | 1,505.00 | 133% |
| 25.00 | 06350 Processing Fees | 200.00 | 2,700.00 | (2,500.00) | 7% |
| 3,900.00 | 06380 New Owner Fee | 32,548.40 | 36,000.00 | (3,451.60) | 90% |
| (300.00) | 06400 New Tenant Fee | 1,200.00 | 900.00 | 300.00 | 133% |
| 250.00 | 06501 Clubhouse Rental | 3,975.00 | 4,800.00 | (825.00) | 83% |
| 0.00 | 06510 Newsletter Adv. Reimbursement | 3,600.00 | 4,800.00 | (1,200.00) | 75% |
| 0.00 | 06550 Fines/Settlements | 3,725.00 | 20,000.00 | (16,275.00) | 19% |
| 0.00 | 06910 Interest Income | 0.29 | 15.00 | (14.71) | 2% |
| 0.00 | 06915 Interest Income Reserves | 0.00 | 13,000.00 | (13,000.00) | 0% |
| 0.00 | 06920 Other Income | 10.00 | 0.00 | 10.00 | 0% |
| 64,555.00 | Income Total | 293,313.69 | 328,765.00 | (35,451.31) | 89% |
| EXPENSE | | | | | |
| General & Administrative | | | | | |
| 0.00 | 07010 Accounting Fees | 0.00 | 7,500.00 | 7,500.00 | 0% |
| 759.00 | 07020 Legal Fees | 5,311.18 | 8,500.00 | 3,188.82 | 62% |
| 0.00 | 07030 Misc Admin/Office Exp | 1,898.32 | 3,500.00 | 1,601.68 | 54% |
| 0.00 | 07040 Office Equipment | 0.00 | 200.00 | 200.00 | 0% |
| 0.00 | 07050 Professional Fees Other | 0.00 | 1,000.00 | 1,000.00 | 0% |
| 1,709.10 | 07110 Stationery/Print/Postg | 3,002.91 | 4,500.00 | 1,497.09 | 67% |
| 858.02 | 07120 Technical Support (IT) | 6,754.60 | 7,200.00 | 445.40 | 94% |
| 0.00 | 07150 Allowance Bad Debts | 6,449.63 | 3,000.00 | (3,449.63) | 215% |
| 0.00 | 07160 Fines & Settlements | 0.00 | 250.00 | 250.00 | 0% |
| 0.00 | 07500 Board Allocations (general) | 742.60 | 1,250.00 | 507.40 | 59% |
| 0.00 | 07510 Petty Cash | 0.00 | 0.00 | 0.00 | 0% |
| 0.00 | 07520 Entertainment Committee | 1,039.00 | 1,200.00 | 161.00 | 87% |
| 0.00 | 07530 Sunshine Committee | 177.47 | 175.00 | (2.47) | 101% |
| 0.00 | 07540 Hospitality Committee | 260.53 | 300.00 | 39.47 | 87% |
| 3,326.12 | General & Administrative Total | 25,636.24 | 38,575.00 | 12,938.76 | 66% |
| Clubhouse /Common Grounds | | | | | |
| 988.93 | 07810 Cleaning,Security,Pest Ctrl contracts | 11,389.99 | 12,150.00 | 760.01 | 94% |
| 0.00 | 07815 Other Cleaning Services | (150.00) | 800.00 | 950.00 | -19% |
| 0.00 | 07820 Beautification | 10,770.43 | 10,500.00 | (270.43) | 103% |
| 693.06 | 07850 Snow services | 2,239.12 | 4,000.00 | 1,760.88 | 56% |
| 0.00 | 07900 Lawn & Sprinklers contracts | 29,824.03 | 25,500.00 | (4,324.03) | 117% |
| 7,245.17 | 07910 Tree Removal | 20,705.19 | 30,000.00 | 9,294.81 | 69% |
| 878.47 | 07920 Other Grounds Expense | 878.47 | 5,000.00 | 4,121.53 | 18% |
| 9,805.63 | Clubhouse /Common Grounds Total | 75,657.23 | 87,950.00 | 12,292.77 | 86% |
| Maintenance & Repair | | | | | |
| 346.53 | 08010 Misc Clubhouse Equipmt & Supplies | 1,406.07 | 1,500.00 | 93.93 | 94% |
| 161.55 | 08020 Misc Clubhouse Expense | 674.21 | 300.00 | (374.21) | 225% |
| 2,427.25 | 08030 Minor Clubhouse Repairs & Maint | 3,218.34 | 2,500.00 | (718.34) | 129% |
| 2,935.33 | Maintenance & Repair Total | 5,298.62 | 4,300.00 | (998.62) | 123% |
| Utilities | | | | | |
| 1,597.45 | 08810 Gas | 6,295.48 | 9,350.00 | 3,054.52 | 67% |
| 411.69 | 08820 Electric | 6,107.72 | 7,000.00 | 892.28 | 87% |
| 24.34 | 08840 Veolia Water Toms River | 284.13 | 500.00 | 215.87 | 57% |
| 344.00 | 08850 Berkeley Sewer Authority | 603.11 | 350.00 | (253.11) | 172% |
| 398.09 | 08860 Cable-Business Package | 3,785.51 | 5,300.00 | 1,514.49 | 71% |
| 2,775.57 | Utilities Total | 17,075.95 | 22,500.00 | 5,424.05 | 76% |

| January 2026 | | Year to Date | | Annual | Variance | % |
|--|--------------------------------------|-------------------|-------------------|--------------------|-------------|---|
| Actual | Account | Actual | Budget | | | |
| Insurance | | | | | | |
| 7,828.00 | 08910 General & Liability | 22,552.00 | 30,000.00 | 7,448.00 | 75% | |
| 0.00 | 08920 Directors & Officers | 8,164.09 | 7,500.00 | (664.09) | 109% | |
| 0.00 | 08930 Volunteers | 0.00 | 385.00 | 385.00 | 0% | |
| 1,750.00 | 08940 Umbrella | 17,147.12 | 11,000.00 | (6,147.12) | 156% | |
| 0.00 | 08950 Worker's Compensation | 904.24 | 1,550.00 | 645.76 | 58% | |
| 0.00 | 08965 Other Insurance | 84.73 | 150.00 | 65.27 | 56% | |
| 9,578.00 | Insurance Total | 48,852.18 | 50,585.00 | 1,732.82 | 97% | |
| Personnel Expense | | | | | | |
| 1,997.90 | 09010 Administrative Salaries | 20,123.00 | 26,500.00 | 6,377.00 | 76% | |
| 574.03 | 09100 Payroll Taxes | 6,242.98 | 5,650.00 | (592.98) | 110% | |
| 2,571.93 | Personnel Expense Total | 26,365.98 | 32,150.00 | 5,784.02 | 82% | |
| Other Expense | | | | | | |
| (45.00) | 09210 Lien Fees | (90.00) | 515.00 | 605.00 | -17% | |
| 100.00 | 09220 Bank Charges | 424.58 | 200.00 | (224.58) | 212% | |
| 0.00 | 09300 Other Expense | 0.00 | 0.00 | 0.00 | 0% | |
| 0.00 | 09150 Miscellaneous Taxes & Fees | 575.00 | 0.00 | (575.00) | 0% | |
| 55.00 | Other Expense Total | 909.58 | 715.00 | (194.58) | 127% | |
| Reserves | | | | | | |
| 0.00 | 09705 Due from Reserves | 0.00 | 0.00 | 0.00 | 0% | |
| 3,900.00 | # 09710 Reserve Resales Trans to R&R | 32,513.40 | 36,000.00 | 3,486.60 | 90% | |
| 4,665.00 | 09715 Reserve Fund Assessment | 46,650.00 | 55,990.00 | 9,340.00 | 83% | |
| 8,565.00 | Reserves Total | 79,163.40 | 91,990.00 | 12,826.60 | 86% | |
| Operating Expenses | | 278,959.18 | 328,765.00 | 49,805.82 | 85% | |
| 39,612.58 | | | | | | |
| Operating Profit (Loss) | | 14,354.51 | 0.00 | | | |
| Less Reserve Interest posted as Operating Income | | 0.00 | | | | |
| Net Operating Profit (Loss) | | 14,354.51 | | | | |
| RESERVES | | | | | | |
| INCOME | | | | | | |
| 3,900.00 | 09710 Reserve Resales Trans to R&R | 32,513.40 | 36,000.00 | (3,486.60) | 90% | |
| 4,665.00 | 09715 Reserve Fund Assessment | 46,650.00 | 55,990.00 | (9,340.00) | 83% | |
| 0.00 | # 06915 Interest Income Reserves | 0.00 | 13,000.00 | (13,000.00) | 0% | |
| 8,565.00 | | 79,163.40 | 104,990.00 | (25,826.60) | 75% | |
| EXPENSES | | | | | | |
| 100.00 | # Bank Fees | 0.00 | 0.00 | 0.00 | | |
| 100.00 | | 0.00 | 0.00 | 0.00 | | |
| Net Reserves | | 79,163.40 | 104,990.00 | | 75% | |
| 8,465.00 | | | | | | |

ACCOUNT BALANCES

| | |
|---|-------------------|
| Silver Ridge Park East Operating OceanFirst Checking Account | 60,497.65 |
| Silver Ridge Park East Operating OceanFirst Savings Account | 60,284.56 |
| Silver Ridge Park East Operating OceanFirst Trust Account | 20,000.00 |
| SRPE Reserves CD @ Provident Bank 3.5% APY 12 mo. Due 7/24/26 | 160,228.46 |
| SRPE Reserves CD @ Provident 4% APY 18 mo. Due 8/28/26 | 75,000.00 |
| SRPE Reserves CD @ Santander Bank 3% APY 6 mo. Due 12/13/25 | 104,000.00 |
| Silver Ridge Park East Kearney Bank Reserve MM (3.05%) | 252,658.79 |
| | <u>732,669.46</u> |

FINES

| | |
|---|------------------|
| Beginning Balance | 10,595.15 |
| Fines Paid Year To Date | 5,975.00 |
| Fines Billed Year To Date | 7,625.00 |
| Total Fines Billed and Remaining | <u>12,245.15</u> |

* Legal Fees Bill Back to Homeowners